



IN DEMAND: Developer Anthony John Group has achieved great sales results for the final stage of its luxury Southpoint project.

SALES RUSH FOR TOWER

JANE PINDER

THE final stage of Anthony John Group's Southpoint precinct has notched up more than \$117 million in sales in roughly three months.

The Apartments, which is the development's last residential tower, is now more than 90 per cent sold.

A local buyer secured the building's \$3.6 million penthouse early.

The Apartments comprises 196 one, two, three and four-bedroom apartments, priced from \$389,000.

The tower includes a rooftop pool, private residents' lounge,

lawn, barbecue terrace and private dining facilities.

The sales result follows success in the first two stages of the \$590 million Southpoint development, on the corner of Grey and Vulture streets.

The total precinct will have 413 apartments, 23,000sq m of commercial office space leased by Flight Centre, 4500sq m of retail including Woolworths, and 142 boutique luxury hotel suites in Brisbane's second Emporium Hotel.

Group chief executive Shane Bulloch said there was demand for quality residential options close to employment hubs, transport and lifestyle amenity.

"This is essential to making Southpoint a vibrant node in its own right," he said.

Mr Bulloch said the South Brisbane catchment was an investor "hot spot" but, despite a competitive market, buyers would still pay a premium for quality finish and location.

"Achieving this result, within a little over three months, is remarkable. It is a testament to Tony John's vision for the site and the outstanding execution by our project team," he said.

Southpoint's office tower is due for completion in late 2016, with the two residential towers and hotel to follow mid-late 2017.