

MEDIA RELEASE

ANTHONY
JOHN
GROUP

Southpoint achieves \$83 million Stage One sell-out

Monday 7 July 2014: Creator of the award-winning and internationally acclaimed Emporium Hotel – Anthony John Group – has sold all 130 apartments of the first residential release of its \$590 million Southpoint development.

The luxury one, two and three-bedroom Southpoint Apartments, priced up to \$1.7 million, were snapped up by local Brisbane buyers keen to invest in what will soon be one of the largest mixed-use, transport-oriented development projects in Queensland and home to Brisbane's second boutique Emporium Hotel.

The sell-out coincides with construction commencing at Southpoint on Flight Centre's new global headquarters and retail centre, as well as preliminary works on the residential and hotel site. The office building will house Flight Centre's current workforce and provide capacity to accommodate future requirements as the successful travel company continues its strong growth.

Anthony John Group Managing Director Tony John said confidence in both Southpoint's commercial and residential offerings was a testament to the development's appeal.

"Southpoint's unique design seamlessly integrates office, retail, residential and hotel uses with the public transport hub to create a safe, vibrant and exciting place that confirms South Bank as Brisbane's leading master-planned, mixed-use community," he said.

"Consequently, we are already achieving strong interest in the second stage of our residential release, particularly our luxury three-bedroom Southpoint Residences.

"These stunning homes will feature breathtaking views of South Bank, the Brisbane River, and CBD, while providing residents with direct access to the new Emporium Hotel South Bank – complementing exquisite living with first-class service."

Construction of the apartments is scheduled for completion by end 2016, with the new Emporium Hotel to open around the same time.

Ends.

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