

MEDIA RELEASE

Flight Centre Travel Group seals deal on Southpoint as new global headquarters

For Immediate Release

[Wednesday 20 November 2013]

The Flight Centre Travel Group (FLT) has officially confirmed that it will move its new global headquarters to Anthony John Group's Southpoint development.

The global leisure and corporate travel retailer has formally signed a 10-year lease agreement on more than 20,000 sqm of A-grade commercial space at the South Bank site – due for completion in 2016.

The \$590 million Southpoint development will also offer Brisbane's second Luxury Boutique Emporium Hotel, restaurants, bars, a supermarket and convenience-based retail, while also incorporating an upgrade to South Bank Railway Station facilities – all great outcomes for local workers, visitors and residents.

FLT chief operating officer Melanie Waters-Ryan said the company's new headquarters would eventually house in the order of 2000 people.

"Our aim is to consolidate our Brisbane city head office operations, which are currently divided between leased properties at 545 Queen Street and 316 Adelaide Street," Mrs Waters-Ryan said.

"Southpoint has great appeal from many perspectives and we look forward to relocating to our new corporate headquarters when our current leases expire in 2016."

Located on Grey Street between Vulture and Tribune Streets and adjacent to rail and busway stations, Southpoint will be one of the largest mixed-use, transport-oriented development (TOD) projects in Queensland.

AJG Managing Director Tony John welcomed Flight Centre's move and said that the development would provide an outstanding base for its employees.

“Southpoint offers the Flight Centre team the chance to work in quality office space within Brisbane’s most desirable residential, entertainment and commercial precinct,” he said.

“Employees will have a lifestyle hub on their doorstep, including arguably Brisbane best selection of fine dining options, a wide range of active and leisure activities, nearby tertiary education institutions, a renowned arts precinct and excellent public transport connections – all within Brisbane’s home of celebration and major festivals.”

AJG Chief Executive Officer Shane Bulloch said Flight Centre would be a great asset to Grey Street and would help to complete the “last piece of South Bank.”

“Flight Centre’s business is focused on recreation and lifestyle, which is a great fit for Southpoint and South Bank as a whole,” he said.

“Flight Centre’s commitment coincides with our strong residential sales, now totalling more than \$110million, reinforcing that Southpoint is a wonderful investment and lifestyle opportunity.”

The Anthony John Group was assisted in its negotiations by Andrew Carlton and Campbell Tait of Knight Frank, with Flight Centre moving to Southpoint by mid-2016 and construction anticipated to commence early in the first quarter of 2014.

Ends.

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